



Subject		Year	Term
Economics		12	2
Topic			
Theme 2: The Wider Economic Environment			
Content (Intent)			
Prior Learning (Topic)		Theme 1 - Markets, Consumers And Firms	
In this section, students will study a variety of topics based around the theme of The wider economic environment.			
Future Learning (Topic)		Theme 1: Markets, Consumers And Firms; Theme 2: The Wider Economic Environment	
What Knowledge and Skills will be taught (Implementation)		How will your understanding be assessed & recorded (Impact)	
<p>Students will develop an understanding of:</p> <ul style="list-style-type: none"> - business growth and competitive advantage - firms, consumers and elasticities of demand - productive efficiency - life in a global economy - the economic cycle - introduction to macroeconomic policy. 		<p>Assessment 1 Topic based assessment You will be assessed regularly, via classwork and/or homework using a variety of methods, including;</p> <ul style="list-style-type: none"> - past papers and mock exams - data response/case study questions - research tasks <p>Progress to be recorded using student tracker with personal and group feedback given linked to course AO's and individual targets</p>	
<p>Skills:</p> <p>AO1 Demonstrate knowledge of terms/concepts</p> <p>AO2 Apply knowledge and understanding to various economic contexts</p> <p>AO3 Analyse issues within economics</p> <p>AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>		<p>Assessment 2 Formal exam-based end of theme assessment</p>	
How can parents help at home?			
Support with homework and revision for mock exams. Discuss economic/business/current affair issues by watching/reading the Economic and Business news. Download and use Flipboard app and set to business/economic notifications to receive the most up to date articles. Subscribe to a quality newspaper – Daily Telegraph. Buy revision guide and/or Anforme course books to support class notes and homework. See reading list below.			
Helpful further reading/discussion (including Reading and Vocabulary Lists)			
<p>Reading</p> <p>CGP A-Level Economics ISBN 9781782943471</p> <p>Anforme - Edexcel Economics B – Themes 1,2,3 & 4</p> <p>ISBN's: Theme 1; 978-1-78014-013-1</p> <p>Theme 2; 978-1-78014-014-8</p> <p>Theme 3; 978-1-78014-018-6</p> <p>Theme 4; 978-1-78014-019-3</p> <p>Flipboard (Free App)</p> <p>Daily Telegraph or similar quality newspaper</p> <p>Economics Review (Philip Allan publications)</p>		<p>Vocabulary Lists</p> <p>Economies Of Scale</p> <p>Organic Growth</p> <p>Research And Development</p> <p>Competitive Advantage</p> <p>Price Elasticity Of Demand (PED)</p> <p>Income Elasticity Of Demand (YED)</p> <p>Productive Efficiency</p> <p>Capacity Utilisation</p> <p>Lean Production</p> <p>Globalisation</p> <p>Circular Flow Of Income</p>	