



Subject		Year	Term												
Economics		12	1												
Topic															
Theme 1 - Markets, Consumers And Firms															
Content (Intent)															
Prior Learning (Topic)		N/A													
In this section, students are given an introduction to the course and will study a variety of topics based around the theme of Markets, consumers and firms.															
Future Learning (Topic)		Theme 2: The Wider Economic Environment													
What Knowledge and Skills will be taught (Implementation)		How will your understanding be assessed & recorded (Impact)													
Students will develop an understanding of: <ul style="list-style-type: none"> ● scarcity, choice and potential conflicts ● enterprise, business and the economy ● introducing the market ● the role of credit in the economy ● market failure and government intervention ● revenue, costs, profits and cash. 		Assessment 1 Topic based assessment You will be assessed regularly, via classwork and/or homework using a variety of methods, including; <ul style="list-style-type: none"> - past papers and mock exams - data response/case study questions - research tasks Progress to be recorded using student tracker with personal and group feedback given linked to course AO's and individual targets													
Skills: AO1 Demonstrate knowledge of terms/concepts AO2 Apply knowledge and understanding to various economic contexts AO3 Analyse issues within economics AO4 Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues		Assessment 2 Formal exam-based end of theme assessment													
How can parents help at home?															
Support with homework and revision for mock exams. Discuss economic/business/current affair issues by watching/reading the Economic and Business news. Download and use Flipboard app and set to business/economic notifications to receive the most up to date articles. Subscribe to a quality newspaper – Daily Telegraph. Buy revision guide and/or Anforme course books to support class notes and homework. See reading list below.															
Helpful further reading/discussion (including Reading and Vocabulary Lists)															
Reading CGP A-Level Economics ISBN 9781782943471 Anforme - Edexcel Economics B – Themes 1,2,3 & 4 ISBN's: Theme 1; 978-1-78014-013-1 Theme 2; 978-1-78014-014-8 Theme 3; 978-1-78014-018-6 Theme 4; 978-1-78014-019-3 Flipboard (Free App) Daily Telegraph or similar quality newspaper Economics Review (Philip Allan publications)		Vocabulary Lists <table border="0"> <tr> <td>Scarcity</td> <td>Efficiency</td> </tr> <tr> <td>Unlimited Wants</td> <td>Factors Of Production</td> </tr> <tr> <td>Opportunity Costs</td> <td>Supply</td> </tr> <tr> <td>Business Objectives</td> <td>Demand</td> </tr> <tr> <td>Corporate Social Responsibility</td> <td>Market Failure</td> </tr> <tr> <td>Sales Maximisation</td> <td>Externalities</td> </tr> </table>		Scarcity	Efficiency	Unlimited Wants	Factors Of Production	Opportunity Costs	Supply	Business Objectives	Demand	Corporate Social Responsibility	Market Failure	Sales Maximisation	Externalities
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