Bishop Heber High School

Subject	Year	Term
Business BTEC Level 3	Year 12	3

Personal and Business Finance

Content (Intent)

Prior Learning (Topic) Exploring Business and Marketing

In this section, students are required to study Personal Finance and complete marketing preparation for exam

Future Learning (Topic) The Recruitment & Selection Process And Business Finance

What Knowledge and Skills will be taught (Implementation)	How will your understanding be assessed & recorded (Impact)
Learners will learn about both personal and business finance. Personal finance involves the understanding of why money is important and how managing your money can prevent future financial difficulties. It is vital you understand the financial decisions you will need to take throughout your life and how risks can affect your choices, you will learn an insight into where you can get financial help and support You will learn the importance of consumer protection in relation to personal finance, information, guidance and advice.	Preparation work, for the pre-released case study in late April, for May examination Assessment: Test on Introduction to Personal Finance Homework to test your understanding of ideas/concepts and application of Personal Finance
Skills: Demonstrate knowledge and understanding of business and personal finance principles Apply financial issues and accounting processes to real life business and personal scenarios Analyse financial information and data, to interpret the potential impact and outcome in context Evaluate how financial information and data can be used to justify conclusions related to business and personal finance	**Formative assessment in class:** Knowledge tests and extended writing questions for Marketing and Personal Finance 90GLH 25% of qualification **Examination:** Unit 3: Personal and Business Finance is in January of Y13. 120GLH 33% of qualification

How can parents help at home?

Discuss current affair issues by watching/reading the Business and Economic news. Download the BBC or use Flipboard app and set to business/ economic notifications to receive the most up to date articles. Buy revision guide and work to compliment class notes and homework. See reading list below.

Helpful further reading/discussion (including Reading and Vocabulary Lists)

Reading

Pearson BTEC National Business Student Book 1 – 978129212641
Revise BTEC National Business Revision Guide - 9781292150123
Revise BTEC National Business Revision Workbook – 9781292150116

Vocabulary Lists

Expenditure
Bankruptcy
Solvent
Interest rates
Credit rating
Insurance types
Inflation
Interest rates
Current account
Consumer protection
FCA, FOS, FSCS, OFT,
Consumer credit
Independent financial advisor
Money advice service
Debt counsellors
Individual voluntary agreement