

Subject	Year	Term
<b>Business BTEC Level 3</b>	<b>Year 12</b>	<b>3</b>
<b>Personal and Business Finance</b>		
<b>Content (Intent)</b>		
<b>Prior Learning (Topic)</b> Exploring Business and Marketing		
In this section, students are required to study Personal Finance and complete marketing preparation for exam		
<b>Future Learning (Topic)</b> The Recruitment & Selection Process And Business Finance		
What Knowledge and Skills will be taught (Implementation)	How will your understanding be assessed & recorded (Impact)	
<p>Learners will learn about both personal and business finance. Personal finance involves the understanding of why money is important and how managing your money can prevent future financial difficulties.</p> <p>It is vital you understand the financial decisions you will need to take throughout your life and how risks can affect your choices, you will learn an insight into where you can get financial help and support</p> <p>You will learn the importance of consumer protection in relation to personal finance, information, guidance and advice.</p>	<p>Preparation work, for the pre-released case study in late April, for May examination</p> <p>Assessment: Test on Introduction to Personal Finance</p> <p>Homework to test your understanding of ideas/concepts and application of Personal Finance</p>	
<p>Skills:</p> <p>Demonstrate knowledge and understanding of business and personal finance principles</p> <p>Apply financial issues and accounting processes to real life business and personal scenarios</p> <p>Analyse financial information and data, to interpret the potential impact and outcome in context</p> <p>Evaluate how financial information and data can be used to justify conclusions related to business and personal finance</p>	<p><b>Formative assessment in class:</b></p> <p>Knowledge tests and extended writing questions for Marketing and Personal Finance 90GLH 25% of qualification</p> <p><b>Examination:</b> Unit 3: Personal and Business Finance is in January of Y13. 120GLH 33% of qualification</p>	
<b>How can parents help at home?</b>		
Discuss current affair issues by watching/reading the Business and Economic news. Download the BBC or use Flipboard app and set to business/ economic notifications to receive the most up to date articles. Buy revision guide and work to compliment class notes and homework. See reading list below.		
<b>Helpful further reading/discussion (including Reading and Vocabulary Lists)</b>		
<p><b>Reading</b></p> <p>Pearson BTEC National Business Student Book 1 – 978129212641</p> <p>Revise BTEC National Business Revision Guide - 9781292150123</p> <p>Revise BTEC National Business Revision Workbook – 9781292150116</p>	<p><b>Vocabulary Lists</b></p> <p>Expenditure</p> <p>Bankruptcy</p> <p>Solvent</p> <p>Interest rates</p> <p>Credit rating</p> <p>Insurance types</p> <p>Inflation</p> <p>Interest rates</p> <p>Current account</p>	<p>Consumer protection</p> <p>FCA, FOS, FSCS, OFT,</p> <p>Consumer credit</p> <p>Independent financial advisor</p> <p>Money advice service</p> <p>Debt counsellors</p> <p>Individual voluntary agreement</p>